

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 14, 2005

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 17, 2005
Maturity Date: May 19, 2005
CUSIP Number: 912795SP7

High Rate: 2.540% Investment Rate 1/: 2.592% Price: 99.357944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.07%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,928,700	\$ 18,037,045
Noncompetitive	1,744,261	1,744,261
FIMA (noncompetitive)	218,700	218,700
SUBTOTAL	43,891,661	20,000,006 2/
Federal Reserve	6,432,631	6,432,631
TOTAL	\$ 50,324,292	\$ 26,432,637

Median rate 2.525%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,891,661 / 20,000,006 = 2.19

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,207,465,000